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UNDERSTANDING NIS2 AND DORA

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WHETHER YOU ARE A BUSINESS LEADER IN A CRITICAL SECTOR, A COMPLIANCE OFFICER IN A BANK, OR AN IT DIRECTOR LOOKING TO ANTICIPATE NEW REQUIREMENTS, **IT IS CRUCIAL TO UNDERSTAND THE IMPACT OF THESE REGULATIONS.**

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STRENGTHENING CYBERSECURITY IN CRITICAL SECTORS

Adopted in November 2022, the NIS2 Directive (Network and Information Security 2) is designed to modernize and strengthen cybersecurity obligations in the European Union. It imposes stricter security rules for various industries, including key sectors such as energy, health, transportation, and telecommunications.

- Expanded scope
- Increased security obligations
- Incident reporting

KEY DATES FOR NIS2

Nov 2022

Adoption

Oct 18 2024

Implementation in Luxembourg

The regulator in Luxembourg: As the National Competent Authority (NCA) under NIS2, the ILR is responsible for supervising essential and important entities to ensure they comply with the directive's cybersecurity and risk management requirements.

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ENSURING OPERATIONAL RESILIENCE IN THE FINANCIAL SECTOR

DORA (Digital Operational Resilience Act) specifically aims to ensure the resilience of companies in the financial sector against cyberattacks. As a regulation, it is directly applicable in all EU Member States, including Luxembourg, with no transposition needed.

- Digital Operational Resilience
- Management of the ICT providers
- Incident Planning and Management

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KEY DATES FOR DORA

Nov 2022

Adoption

Jan 17 2025

Implementation in Luxembourg

Regulator in Luxembourg: is responsible for overseeing how financial institutions in Luxembourg implement and adhere to all DORA's requirements. Check the CSSF website for more details.

WHAT ARE THE DIFFERENCES FOR YOUR ORGANIZATION?

While both NIS2 and DORA aim to strengthen cybersecurity, they target different sectors and introduce specific obligations:

	NIS2	DORA
Targeted sector	Critical sectors (energy, health, telecoms)	Financial sector
Legislation Type	Directive requiring national transposition	Regulation directly applicable in the EU
Supplier	Monitoring Mentioned, but less rigorous	Strict monitoring of ICT providers
Sanctions	Dependent on Member States	Uniform and applied across the EU

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WHY PREPARING IS ESSENTIAL

NIS2 and DORA are more than regulatory obligations—they represent an opportunity to enhance your organization's resilience against cyber threats. By taking a proactive approach now, you can ensure compliance and strengthen the trust of your clients and partners.

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NEED HELP WITH ALL OF THIS?

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